

ELANTAS Beck India Limited
CIN: L24222PN1956PLC134746
Regd. Office: 147, Mumbai - Pune Road, Pimpri, Pune 411018
Email: CS.Elantas.Beck.India@altana.com Tel No.: 020-67190600
Website: <http://www.elantas.com/beck-india>

POSTAL BALLOT NOTICE

Dear Member(s),

Notice is hereby given pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and amendments if any, thereto, the Secretarial Standard-2 on General Meetings (the “SS-2”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) and other applicable provisions, if any, of the SEBI Listing Regulations, and other applicable laws, rules, and regulations, if any, including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, and in accordance with the applicable requirements prescribed and the Circulars issued by the Ministry of Corporate Affairs (“MCA”) for conducting the postal ballot through remote e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated 19th September, 2024 (collectively ‘MCA Circulars’) and SEBI Circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 (collectively “SEBI Circulars”) that the following resolutions appended below, are proposed to be passed by the Members of ELANTAS Beck India Limited (“the Company”) by way of postal ballot by voting through electronic means only (“remote e-voting”).

Resolution No.	Particulars
1.	Ordinary Resolution - Approve the appointment of Mr. Anurag Roy (DIN: 07444595) as a Director of the Company.
2.	Special Resolution - Approve the appointment of Mr. Anurag Roy (DIN: 07444595) as Managing Director of the Company.

Further, the MCA has clarified that the requirements provided in Rule 20 of the Rules as well as the framework provided in the MCA Circulars will be applicable mutatis mutandis for companies that are required to provide e-voting facility under the Act while they are transacting any business(es) only by ballot through remote e voting system up to 30th September, 2025.

In compliance with the provisions of the Act read with the Rules framed thereunder and the SEBI Listing Regulations, the Company is pleased to provide to its Members the facility to exercise their right to vote on the resolutions appended to this

Notice, by 'remote e-voting' only and for this purpose, the Company has availed the services of National Securities Depository Limited (“NSDL”), for electronic voting platform for facilitating e-voting.

In compliance with the MCA and SEBI Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear in the Register of Members/List of Beneficial Owners/ Record of Depositories as on **Friday, 31st January, 2025 (“Cut-Off Date”)** and who have registered their email address with the Company/Registrar and Transfer Agents (“RTA”) of the Company - MUFG Intime India Private Limited (“MUFG Intime”)/Depositories or their respective Depository Participant(s).

If the email address of any Member is not registered or updated with the Company / Depository Participant(s), they may follow the process provided in the Notes hereunder to receive the Notice, login ID and password for remote e-Voting. Hard copy of the Postal Ballot Notice along with the Postal Ballot Form and postage pre-paid business reply envelope will not be sent to the Members. Members are requested to provide their assent or dissent through remote e-voting only.

Pursuant to Rule 22 (5) of the Rules, the Board of Directors of the Company has appointed Mr. Prajot Tungare, (Mem. No. FCS 5484), partner of Prajot Tungare & Associates, Practicing Company Secretaries, Pune as the Scrutinizer (“Scrutinizer”) for conducting the remote e-voting process in a fair and transparent manner.

Members are requested to peruse the proposed resolutions along with the Explanatory Statement, carefully read the instructions in the Notes to this Notice and cast their vote electronically by indicating their assent (For) or dissent (Against) only through the remote e-Voting system. The detailed procedure with respect to e-voting is mentioned in this Notice. The votes can be cast during the following voting period:

Commencement of remote e-voting:	Friday, 07th February, 2025 (9:00 a.m. IST)
End of remote e-voting:	Saturday, 08th March, 2025 (5:00 p.m. IST)

**E-voting module shall be disabled by NSDL for voting thereafter.*

Upon completion of the scrutiny of e-voting, the Scrutinizer will submit his report to the Chairman, or any other person authorised by the Chairman after the completion of the scrutiny of the votes cast by Electronic Means. The said results will be intimated to BSE Limited within a period of forty-eight hours from the conclusion of the e-voting.

The results of the voting along with the Scrutinizer’s Report will be displayed on the Notice Board at the Registered & Corporate Office of the Company, intimated to NSDL and BSE Limited and displayed on the website of the Company.

The resolutions, if passed by the requisite majority, shall be deemed to have been passed on Saturday, 08th March, 2025 i.e. the last date specified for e-voting.

An Ordinary and Special Resolutions proposed to be passed through postal ballot and a Statement pursuant to Section 102 of the Act ("Explanatory Statement") read with SEBI Listing Regulations pertaining to the said resolutions setting out of material facts and the reasons/rationale is appended hereto, for your consideration and approval and forms part of this Postal Ballot notice ("the Notice" or "the Postal Ballot Notice").

SPECIAL BUSINESS:

Resolution No. 1

To consider and, if thought fit, pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Anurag Roy (DIN: 07444595) who was appointed by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee as an Additional Director of the Company with effect from 1st February, 2025 and who holds office up to the date of the approval received from Members through Postal Ballot in terms of Sections 152 and 161(1) and any other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Act, (including any modification or re-enactment thereof), provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Articles of Association of the Company and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, matters, deeds and things and give all such directions as it may in its absolute discretion deem necessary, expedient or desirable, in order to give effect to this Resolution."

Resolution No. 2

To consider and if thought fit, pass, the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the provisions of Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") including any statutory modification or re-enactment thereof for the time being in force and applicable provisions of the Articles of Association of the Company and based on the recommendations of the Nomination and Remuneration Committee, and the Board of Directors (the 'Board'), and subject to all other applicable regulatory approvals, as may be required, the approval of Members of the Company be and is hereby accorded for the appointment of Mr. Anurag Roy (DIN: 07444595) as Managing Director of the Company for a term from 1st February, 2025 to 31st December, 2027 (both days inclusive), not being liable

to retire by rotation on such terms & conditions including those relating to the remuneration and as set out in the draft Agreement to be entered into between him and the Company, an extract of which is set out in the Explanatory Statement annexed hereto with the liberty to the Board / Nomination & Remuneration Committee of the Company to alter and vary the terms and conditions of appointment and/or remuneration as it may deem fit, subject to the limits as approved by the Members of the Company in such manner as may be agreed to between the Board (including its Committee thereof) and Mr. Anurag Roy.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, matters, deeds and things and give all such directions as it may in its absolute discretion deem necessary, expedient or desirable, in order to give effect to this Resolution.”

Place: Pune
Date: 29th January, 2025

ELANTAS Beck India Limited
CIN: L24222PN1956PLC134746
Registered Office:
147, Mumbai - Pune Road, Pimpri,
Pune 411018, Maharashtra,
India Tel: (020) 67190600
<http://www.elantas.com/Beck-india>
CS.Elantas.Beck.India@altana.com

By order of the Board of Directors
For ELANTAS Beck India Limited

Ashutosh Kulkarni
Head Legal & Company Secretary
(Mem. No.: ACS-18549)

NOTES:

1. The Statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), setting out the material facts and the reason/rationale relating to the Special Business proposed to be transacted and details as required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations 2015"), SS-2 are annexed hereto and form part of this Postal Ballot Notice ("Notice").
2. In compliance with the provisions of Sections 108 and Section 110 of the Act read with Rules 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide Remote e-Voting facility to its Members, to enable them to cast their votes electronically. The Company has availed the services of National Securities Depository Limited ("NSDL").
3. In compliance with the MCA Circulars, the Notice is being sent only in electronic form to those Members, whose names appear in the Company's Register of Members / List of Beneficial Owners as received from the Depositories / MUFG Intime India Private Limited (formerly known as "Link Intime India Private Limited"), the Company's Registrar and Transfer Agent ("RTA") as on **Friday, 31st January, 2025 ("Cut-Off Date")** and whose e-mail addresses are registered with the Company / RTA / Depositories / Depository Participants (in case of electronic shareholding). Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the **Cut-Off date i.e. Friday, 31st January, 2025** shall be eligible to cast their votes through postal ballot by remote e-voting and the voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only.
4. The Notice is available on the website of the Company <https://www.elantas.com/beck-india.html> and website of e-voting service provider i.e., National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com/> and on the websites of Stock Exchange i.e. BSE Limited at www.bseindia.com. Members not having their own email IDs registered are requested to download a copy of this Postal Ballot Notice available on the above-mentioned websites.
5. The Company hereby requests its Members to register their email address, if not yet registered, by following the instructions mentioned under Note No. 6 and 7, to enable the Company to provide all communications through email.
6. SEBI has mandated that any service request from Members holding securities in physical mode shall be entertained only upon registration of the PAN, KYC details (ISR-1) and nomination (SH-13/ISR-3). Members are requested to submit the aforesaid forms duly filled and signed along with self-attested copy of the PAN card and such other documents as prescribed in the Forms, to register or update:

- a. KYC details and Nomination.
- b. Particulars of bank account for receiving dividend directly in their account through electronic mode or change in their address, for receiving dividend through physical instrument; and
- c. Email address to receive all communication through electronic means, including Annual Report and Notice of the general meeting.

The formats for nomination and updation of KYC details viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and relevant FAQs published by SEBI can be viewed at the following link on Company's website:

https://elantascomcdn.azureedge.net/fileadmin/elantas/companies/elantas_beck_india/financial_documents/compliance_with_corporate_governance/SEBI_FAQ_1704433843359.pdf and on website of RTA <https://liiplweb.linkintime.co.in/KYC-downloads.html>

Members can submit the physical copies of form at following address:

MUFG Intime India Pvt. Ltd.
(Formerly known as Link Intime India Pvt. Ltd.)
Block No. 202, 2nd Floor,
Akshay Complex Off Dhole Patil Road,
Pune - 411001
Tel: (020) 26160084/1629
Telefax: (020) 26163503
Email id- rnt.helpdesk@linkintime.co.in

7. Members holding shares in dematerialised mode, who have not registered/updated their aforesaid details are requested to register/update the same with their respective Depository Participants ('DPs').
8. Dispatch of this Postal Ballot Notice through email shall be announced through an advertisement published in English newspaper with nationwide circulation and vernacular newspaper with wide circular where the registered office of the Company is situated and shall be hosted on the Company's website at <https://www.elantas.com/beck-India.html>
9. Any query in relation to the Resolutions proposed to be passed through this Postal Ballot may be addressed to Mr. Ashutosh Kulkarni, Head- Legal, Company Secretary & Compliance Officer at Email: CS.Elantas.Beck.India@altana.com. Further, Members may refer the Frequently Asked Questions (FAQs) for query / grievance relating to the remote e-voting and e-voting user manual available under the Downloads section of NSDL's e-voting website - www.evoting.nsdl.com or send a request to Ms. Pallavi Mhatre, Senior Manager - NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051 or send an email to evoting@nsdl.com or call: 022-48867000.
10. The remote e-voting shall commence on **Friday, 07th February, 2025 at 9.00 a.m. (IST) and shall end on Saturday, 08th March, 2025 at 5.00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter.

During this period, the Members of the Company holding shares as on the cut-off date, i.e., Friday, 31st January, 2025 may cast their vote by electronic means. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

11. Corporate / Institutional Members are entitled to appoint authorized representatives to vote on their behalf on the resolutions proposed in this Postal Ballot Notice. Institutional / Corporate Members (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned, certified copy (PDF / JPG Format) of their Board or governing body's resolution / Power of Attorney / Authority letter, etc., authorising their representative to vote through remote e-voting, to the Scrutinizer through e-mail at prajot@prajottungarecs.com and / or RTA at sandip.pawar@linkintime.co.in and / or the Company at cs.elantas.beck.india@altana.com with a copy marked to evoting@nsdl.com. Alternatively, they can also upload the Board Resolution / Power of Attorney / Authority Letter, etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login in NSDL e-voting system.
12. The Scrutiniser shall, after conclusion of the voting period, prepare report of the votes cast in favour or against, if any, and submit the same to the Chairman of the Company or any person authorised by the Chairman. Results of the voting will be declared by placing the same along with the Scrutiniser's report on the Company's website viz., <https://www.elantas.com/beck-india.html> as well as on the website of NSDL viz., <https://www.evoting.nsdl.com/> and will also be communicated to the Stock Exchange, within forty eight hours of the voting. Outcome will be made available on the notice board at registered office as well as at the corporate office of the Company.

Subject to receipt of requisite number of votes, the Resolution(s) mentioned in the Notice shall be deemed to be passed on **Saturday, 08th March, 2025** i.e., last day of the e-voting period.
13. Documents required to be kept open for inspection shall be available for inspection electronically by the Members from the date of circulation of this Postal Ballot Notice until the last date of e-voting. Members seeking to inspect such documents can send an email to cs.elantas.beck.india@altana.com mentioning his / her / its folio number / DP ID and Client ID.
14. Members are requested to carefully follow the instructions under the section 'Instructions for Remote E-voting' in this Notice, for exercising their votes.
15. Members of the Company under the category of 'Institutional Investors' are encouraged to vote.
16. The details of the process and manner for remote e-voting are explained herein below:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual Shareholders holding securities in demat mode

In terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated 9th December 2020 on e-Voting facility provided by Listed Companies, Individual Members holding securities in demat mode are allowed to cast their vote electronically through their demat account maintained with Depositories and Depository Participants (“DP”). Members are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Shareholders holding securities in demat mode is given below:

Type of Shareholders (Member)	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	<div style="border: 1px solid black; padding: 10px; text-align: center;"> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div> </div>
<p>Individual Shareholders holding securities in demat mode with Central Depository Services Limited (“CDSL”)</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on the Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for Shareholders other than Individual Shareholders holding securities in demat mode and Shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID

	For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the Company.</p> <p>For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Password details for Shareholders other than Individual Shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password,' you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password.'
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those Shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in progress.
2. Select “EVEN” of the Company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolutions, you will not be allowed to modify your vote.

General Guidelines for Members

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the ‘Forgot User Details/Password?’ or ‘Physical User Reset Password?’ option available on <https://www.evoting.nsdl.com/> to reset the password.
2. In case of any difficulty or queries pertaining to remote e-Voting, you may refer to the Frequently Asked Questions (FAQs) for Members and e-Voting user manual for Members available in the download of <https://www.evoting.nsdl.com/> or call on toll free nos.: 022 - 4886 7000 or contact Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited at evoting@nsdl.com

Process for those Shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to CS.ELANTAS.BECK.India@altana.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to CS.ELANTAS.BECK.India@altana.com. If you are an Individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual Shareholders holding securities in demat mode.**
3. Alternatively, Shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

ANNEXURE TO THE NOTICE

STATEMENT PURSUANT TO SECTION 102(1) OF THE ACT AND REGULATION 36(3) OF THE SEBI LISTING REGULATIONS

Item No. 1

Mr. Anurag Roy has joined the Company as 'President' w.e.f. 28th October, 2024 and on recommendation of Nomination and Remuneration Committee, the Board at its meeting held on 29th January, 2025, approved his appointment as an additional Director of the Company with effect from 1st February, 2025 subject to approval of Members.

In terms of the provisions of Regulation 17 (1C) of the SEBI Listing Regulations, the appointment of any person on the Board of the Company shall be approved by the Members at the next general meeting or within three months from the date of appointment, whichever is earlier. Accordingly, approval of the Members is being sought for the appointment of Mr. Anurag Roy as a Director of the Company, by way of Postal Ballot. Mr. Anurag Roy fulfils the core skills / expertise / competencies identified by the Board in the Company's Nomination and Remuneration policy for appointment as a Director of the Company as required in the context of the Company's business and the sector in which it operates. The resolution for approval of Members is proposed at item no. 1 of the postal ballot notice.

The Notice in writing from a Member as required under Section 160 of the Act proposing his candidature for the office of Director of the Company is received. Mr. Anurag Roy has given his consent to act as Director of the Company. He has also confirmed that he is not disqualified from being appointed as a Director, in terms of the provisions of Section 164(1), 164(2) of the Act and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority.

The additional information regarding the Director recommended for the appointment as required under Regulation 36 of SEBI Listing Regulations and as per Secretarial Standards - 2 is provided at the end of the notice.

None of the directors and Key Managerial Personnel of the Company or their respective relatives is in any way concerned or interested financially or otherwise, except Mr. Anurag Roy and his relative(s) to the extent of their shareholding interest, if any, are concerned or interested in the Resolution set out at item no. 1 of the Notice.

The Board recommends an Ordinary Resolution set out at item no. 1 of the notice for approval of the Members.

Item No. 2

Mr. Srikumar Ramakrishnan (DIN: 07685069) will step down from the office of Managing Director with effect from the close of business hours of 31st January, 2025 and he shall move to another leadership position overseas within the ALTANA group. Accordingly, he will cease to be the Managing Director and Director of the Company from that date. The Board places on record its appreciation for the valuable contribution towards growth trajectory of your Company as a Managing Director and has waived off his balance notice period obligation.

The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee, at its meeting held on 29th January, 2025 recommends the appointment of Mr. Anurag Roy, as the Managing Director of the Company for a term from 1st February, 2025 to 31st December, 2027 on such terms and conditions including remuneration to be paid in the

manner set out in the draft Agreement to be entered into by the Company with Mr. Anurag Roy, subject to necessary approvals, sanctions or permissions.

Pursuant to the Regulation 26A of SEBI Listing Regulations, any vacancy in the office of Managing Director shall be filled by the listed entity at the earliest and in any case not later than three months from the date of such vacancy. Further, as per Regulation 17(1C) of SEBI Listing Regulations, a listed entity shall ensure that approval of Members for appointment of a person on the Board of Directors is obtained at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

A copy of the draft Agreement to be entered in to between Mr. Anurag Roy and the Company is open for inspection by Members from the date of dispatch of this notice up to the last day of e-voting. Accordingly, approval of the Members of the Company is being sought by way of Postal Ballot by way of remote e-voting for the appointment of Mr. Anurag Roy (DIN 07444595) as Managing Director of the Company for a term from 1st February, 2025 to 31st December, 2027.

Mr. Anurag Roy fulfils the core skills / expertise / competencies identified by the Board in the Company's Nomination and Remuneration policy for appointment as Managing Director of the Company as required in the context of the Company's business and the sector in which it operates. In the opinion of the Board, he fulfils the conditions for the aforesaid appointment and his appointment as Managing Director would be in the best interest of the Company taking into consideration his qualifications, knowledge, background, experience, past performance and achievements.

The Company has received requisite consent/ disclosure(s) as required under the Act and Rules made thereunder from Mr. Anurag Roy for the said appointment. He satisfies the conditions as set out in Section 196 and Schedule V to the Act for being eligible for appointment. He has also confirmed that he is not disqualified from being appointed as Director, in terms of the provisions of Section 164(1), 164(2) of the Act and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Managing Director of the Company.

The material terms as approved by the Board and the draft agreement to be entered into between the Company and Mr. Anurag Roy are as under:

1. Mr. Anurag Roy is appointed as Managing Director (the "Managing Director") of ELANTAS Beck India Limited with effect from 1st February, 2025.
2. Subject to the supervision of the board of directors of the Company, the Managing Director will be responsible for the entire day-to-day operations, functioning and management of the Company and perform all such duties and functions and exercise all such powers for and on behalf of the Company as may be deemed necessary which in the ordinary course of business or in the interest of the Company for the management and administration of the Company. The exercise of powers and discharge of duties shall be subject to the superintendence, control and direction of the Board of Directors and shall be further subject to any restrictions imposed from time to time by the Board of Directors and/or the Articles of Association of the Company.

3. During his employment with the Company, Mr. Anurag Roy shall devote such time and attention to the business and affairs of the Company as may be necessary and shall use his best endeavours to promote its interest and welfare.
4. The Company hereby reserves the right to assign the Managing Director other reasonable responsibilities for the ALTANA Group or affiliate Companies in India or abroad, if such is required by the business interests of the Company.

The other important terms & conditions of agreement are as under:

5. For his service, the Managing Director shall receive from the Company:
 - a. an annual salary of INR 195 Lakhs gross (in words: Indian Rupees One Hundred and Ninety-Five Lakhs Only)
 - b. A gross bonus, for each business year in which 100% of objectives are achieved, in the amount of INR 120 Lakhs gross (Indian Rupees One Hundred and Twenty Lakhs Only) as per the objectives set by the Board /Nomination and Remuneration Committee with Mr. Anurag Roy.
 - c. an annual increase not exceeding 25% on the said remuneration as may be determined by the Board.
 - d. The remuneration will be reviewed annually according to Company's policy and revised from time to time by the Board /Nomination and Remuneration Committee.
6. The Company will provide a car to the Managing Director for business and private use. All car related expenses in relation to the Company car will be borne by the Company. Reimbursement of Travel expenses for business purpose.
7. The Managing Director shall not be paid any sitting fees for attending the meetings of the Board or any Committees thereof.
8. The Managing Director shall be insured under the Company's group accident insurance according to the policy in place and group term life policy.
9. Medical and hospitalization expenses will be fully covered for the Managing Director and his family (spouse and children) according to the Company's Medical Benefits plan. The Company will reimburse these costs upon presentation of the respective transaction receipts, if arrangement will not directly be made by the Company.
10. The Managing Director will receive a yearly Company's contribution to the Provident Fund, National Pension Scheme, Superannuation, Gratuity and other benefits under the Pension Scheme.
11. The Employment Agreement shall have a term from 1st February, 2025 to 31st December, 2027. The agreement can be terminated by either party, during the term of Agreement, by giving six months' notice in writing to the other party.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is in anyway concerned or interested financially or otherwise, except Mr. Anurag Roy and his relative(s) to the extent of their shareholding interest, if any, are concerned or interested in the Resolution set out at item no. 2 of this notice.

The Board recommends the Special Resolution as set out in item no. 2 of the Notice for approval of the Members.

Information as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings:

Name of Director	Mr. Anurag Roy (DIN: 07444595)				
Designation / Category of Director	Managing Director				
Date of birth and age	06 th July, 1974 (Age: 50 years)				
Date of first appointment on the Board	01 st February, 2025				
Brief resume / educational qualifications/ skills/ expertise in specific functional areas	<p>Mr. Anurag Roy has over 24 years of experience in the chemicals and life sciences sectors. Mr. Roy has held significant positions at companies such as Godrej Astec Lifesciences, DSM, Dr. Reddy's Labs, BASF, Jubilant Life Sciences, and Frost & Sullivan. He has a strong track record in managing global businesses, particularly in the Asia Pacific, Middle Eastern & Africa regions, and excels in commercial and operational excellence. Throughout his career, he has established and led multiple manufacturing and supply sites, as well as Technology Centers.</p> <p>Mr. Anurag Roy's professional journey spans continents, including over a decade in the USA, where he held senior leadership positions. He holds an MBA from Columbia Business School in New York, a master's degree in international business from the Indian Institute of Foreign Trade in Delhi, and a bachelor's degree in chemical technology from Harcourt Butler Technological Institute in Kanpur.</p>				
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Not related to any Director / Manager/ Key Managerial Personnel of the Company.				
Names of other entities in which the person also holds the directorship and the Membership of Committees of the board of directors	<table border="1"> <thead> <tr> <th>Name of Company</th> <th>Name of Committee (Chairman / Member)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table>	Name of Company	Name of Committee (Chairman / Member)	Nil	Nil
Name of Company	Name of Committee (Chairman / Member)				
Nil	Nil				

Name of listed entities from which the person has resigned in the past three Years	Astec Lifesciences Limited
Shareholding in the Company including shareholding as a beneficial owner	Mr. Anurag Roy does not hold any equity shares of the Company.
Remuneration last drawn, if applicable	The Company has paid a remuneration of INR 78.51 Lakhs as President of the Company.
Number of Board meetings attended during the year 2024 and 2025	Attended two Board meetings till date as an invitee.
Terms & Conditions of Appointment and remuneration proposed to be paid	Not liable to retire by rotation and as per the Resolutions set out in the Notice under Section 110 of the Act dated 29 th January 2025 read with Explanatory Statement thereto.
