

ELANTAS Beck India Ltd.
147 Mumbai-Pune Road, Pimpri, Pune 411018, India

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Un-Audited Financial Results for the quarter and nine months ended 30 September 2017 & Limited Review Report thereon

Ref: Company Scrip Code: 500123

Dear Sir,

The Board of Directors at its meeting held today i.e. 30 October 2017, has considered and approved the Un-audited Financial Results of the Company for the quarter and nine months ended 30 September 2017.

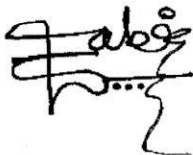
Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents:

- a) Copy of the Un-audited Financial Results for the quarter and nine months ended 30 September 2017
- b) Review Report.

The board meeting commenced at 12.30 p.m. and concluded at 2.25 p.m.

You are requested to kindly take the same on your record.

For ELANTAS Beck India Ltd.



Shirish Dabir
Company Secretary

Date
30.10.2017
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CIN: L24222PN1956PLC134746

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Elantas Beck India Limited
147, Mumbai-Pune Road,
Pimpri, Pune – 411 018

1. We have reviewed the unaudited financial results of Elantas Beck India Limited (the "Company") for the quarter ended September 30, 2017, which are included in the accompanying "Unaudited financial results for the quarter and nine months ended September 30, 2017" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Amit Borkar
Partner
Membership Number 109846

Mumbai
October 30, 2017

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Unaudited Financial Results for the Quarter and Nine months ended September 30, 2017

Sr No	Particulars	Three months ended			Nine months ended		Rs in Lacs
		Sept 30, 2017	June 30, 2017	Sept 30, 2016	Sept 30, 2017	Sept 30, 2016	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations						
	a. Sale of products	9,116.91	10,324.81	10,208.74	30,606.14	31,338.36	40,871.02
	Less : Excise duty	-	1,127.75	1,110.39	2,344.00	3,426.06	4,449.12
		9,116.91	9,197.06	9,098.35	28,262.14	27,912.30	36,421.90
	b. Other Operating Revenues	9.85	61.49	24.31	110.81	87.04	103.25
	Total Revenue from Operations	9,126.76	9,258.55	9,122.66	28,372.95	27,999.34	36,525.15
2.	Other Income	197.89	217.41	243.00	645.49	563.53	763.73
3.	Total Revenue (1+2)	9,324.65	9,475.96	9,365.66	29,018.44	28,562.87	37,288.88
4.	Expenses:						
	a. Cost of materials consumed	5,338.05	5,854.66	5,565.90	16,736.23	16,331.62	21,940.24
	b. Purchase of stock-in-trade	4.89	3.24	5.90	13.61	29.89	38.50
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.10	(235.15)	(104.91)	558.37	708.90	9.98
	d. Employee benefits expense	624.27	609.98	521.10	1,817.46	1,566.66	2,224.65
	e. Finance costs	0.65	2.74	3.90	21.57	21.15	20.54
	f. Depreciation and amortisation expense	138.80	148.91	124.42	412.42	386.25	518.65
	g. Other expenses	1,059.00	1,272.39	1,014.08	3,469.64	3,130.82	4,447.15
	Total Expenses	7,372.76	7,656.77	7,130.39	23,029.30	22,175.29	29,199.71
5.	Profit Before Tax	1,951.89	1,819.19	2,235.27	5,989.14	6,387.58	8,089.17
6.	Tax expense:						
	Current Tax (including short provision for earlier years)	636.05	602.55	703.61	1,954.34	2,129.07	2,793.14
	Deferred Tax	(11.55)	(12.66)	3.18	(18.30)	(23.98)	(152.79)
	Total Tax expense	624.50	589.89	706.79	1,936.04	2,105.09	2,640.35
7.	Profit for the period	1,327.39	1,229.30	1,528.48	4,053.10	4,282.49	5,448.82
8.	Earnings per equity share of Rs. 10/- each						
	- Basic	16.74	15.51	19.28	51.13	54.02	68.73
	- Diluted	16.74	15.51	19.28	51.13	54.02	68.73
	Number of equity shares of Rs. 10 each	7,927,682	7,927,682	7,927,682	7,927,682	7,927,682	7,927,682
9.	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						21,396.13

Segment-wise Revenue, Results and Capital Employed

Sr No	Particulars	Three months ended			Nine months ended		Rs in lacs
		Sept 30, 2017	June 30, 2017	Sept 30, 2016	Sept 30, 2017	Sept 30, 2016	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Includes Other Income allocable to segments.)						
	a. Electrical Insulations	7,434.41	7,594.68	7,630.27	23,153.92	23,233.43	30,121.06
	b. Engineering & Electronic Resins and Materials	1,710.64	1,710.12	1,560.35	5,329.91	4,901.82	6,563.67
	Net Sales / Income from operations	9,145.05	9,304.80	9,190.62	28,483.83	28,135.25	36,684.73
2	Segment Results: Profit / (Loss)						
	a. Electrical Insulations	1,515.17	1,448.22	1,731.28	4,641.78	5,100.65	6,390.38
	b. Engineering & Electronic Resins and Materials	343.29	322.07	382.44	1,094.51	1,110.52	1,415.18
	Total	1,858.46	1,770.29	2,113.72	5,736.29	6,211.17	7,805.56
	Less: Interest	0.65	2.74	3.90	21.57	21.15	20.54
	Add : Other unallocable income net of unallocable expenditure	94.08	51.64	125.45	274.42	197.56	304.15
	Profit before Tax	1,951.89	1,819.19	2,235.27	5,989.14	6,387.58	8,089.17
3	Capital Employed						
	a. Electrical Insulations	9,717.70	9,198.97	8,728.18	9,717.70	8,728.18	8,821.88
	b. Engineering & Electronic Resins and Materials	2,109.43	2,118.27	1,920.20	2,109.43	1,920.20	1,728.53
	c. Others	14,414.87	13,597.37	10,805.10	14,414.87	10,805.10	11,638.49

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 October 2017.
- In the context of AS-17, Segment Reporting, the Company has identified the following business Segments:
Electrical Insulations
Engineering and Electronic Resins and Materials
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The report does not contain anything which would have an impact on the results for the quarter ended 30 September 2017.
- Previous period's/ year's figures have been regrouped / reclassified, wherever necessary to conform to current period's classification.

For ELANTAS Beck India Limited

Place : Mumbai
Date : 30 October 2017CERTIFIED TRUE COPY
For ELANTAS Beck India Ltd.

COMPANY SECRETARY

Sd/-
Ravindra Kumar
Managing Director